

December 2025

To: Shareholders of Fast Fitness Japan Incorporated

JG35 Inc.

Fast Fitness Japan Incorporated

Notification of Implementation of Tender Offer

As announced on December 1, 2025, it has been determined that the tender offer (the “**Tender Offer**”) for the common shares and stock acquisition rights of Fast Fitness Japan Incorporated (“**FFJ**”) by JG35 Inc. (“**JG35**”) will be implemented. This letter is to notify you of the Tender Offer and provide related materials concerning the Tender Offer.

The Tender Offer is being conducted as part of a management buyout (MBO) of FFJ through JG35, which was established for a series of transactions including the Tender Offer, by Oak Co., Ltd.—the founding family’s asset management company whose Representative Director is Mr. Akira Okuma, the Director and Chairman of FFJ and one of the members of the founding family—and its partner, Japan Growth Investments Alliance, Inc. (“**JGIA**”) and its group.

This letter is solely for the purpose of notifying you of the Tender Offer and has not been prepared for any other purpose. The shareholders of FFJ are advised to carefully read the enclosed materials, along with the Tender Offer Explanatory Statement regarding the Tender Offer (an English translation of the Tender Offer Explanatory Statement is available on JGIA’s website), and to carefully consider whether or not to tender for the Tender Offer at their own judgment and responsibility.

FFJ determined at the meeting of its board of directors held on December 1, 2025 to the effect that it would express an opinion to support the Tender Offer and recommend its shareholders to tender their shares in the Tender Offer.

Yours sincerely,

Enclosed materials:

- (a) “Notification of Implementation of Tender Offer” (this letter)
- (b) Press release issued by JG35
“Notice Concerning Commencement of Tender Offer for Shares of Fast Fitness Japan Incorporated (Securities Code: 7092) by JG35 Inc.” (dated December 1, 2025)
- (c) Press release issued by FFJ
“Notice Regarding the Implementation of Management Buyout (MBO) and Recommendation to Tender Offer” (dated December 1, 2025)

<p>This letter is delivered to shareholders as of September 30, 2025. Please note that this letter may therefore be delivered to shareholders who have already sold their common shares in FFJ.</p>
